

# Session Overview

**Date : Friday, July 7, 2023**

**All day** Technical Support  
Talk to our Technical Support if you have any problem with the virtual platform.

**8:00 - 9:45** Opening and Keynote Speech  
Location : Stream 9  
Chair:Christopher A. Sims, Princeton University

**9:45 - 10:15** Break

<b>10:15 - 12:00</b>	Asset Pricing, Banking, and Beyond Location : Stream 1 Chair:Jun Pan, Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University	Bank Risk and Regulation Location : Stream 2 Chair:Adi Sunderam, Harvard University	Empirical Corporate Finance Location : Stream 3 Chair:Liu Yang, University of Maryland	ESG Investing Location : Stream 4 Chair:Harold Zhang, The University of Texas at Dallas
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<b>12:00 - 13:30</b>	Exchange Rate Risks Location : Stream 5 Chair:Christian T. Lundblad, The University of North Carolina at Chapel Hill	Household Finance Location : Stream 6 Chair:Rossen Valkanov, University of California, San Diego	Liquidity in Stock and Bond Markets Location : Stream 7 Chair:Alex Zhou, Southern Methodist University	Real Estate and Retirement Finance Location : Stream 8 Chair:Tomasz Piskorski, Columbia University
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**12:00 - 13:30** Break

<b>13:30 - 15:15</b>	Big Data and Market Frictions Location : Stream 1 Chair:Semyon Malamud, Ecole Polytechnique Federale de Lausanne	Carbon Emission and ESG Location : Stream 2 Chair:Dragon Yongjun Tang, The University of Hong Kong	Mutual Fund and Hedge Fund Management Location : Stream 3 Chair:Clemens Sialm, University of Texas at Austin	普惠金融与家庭金融 Location : Stream 4 Chair:Weixing Wu, University of International Business and Economics
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**15:15 - 15:45** Break

<b>15:45 - 17:30</b>	New Facets of Institutional Funds Location : Stream 4 Chair:Lily Fang, INSEAD	The Real Effects of Green Investment Location : Stream 5 Chair:Kai Li, Peking University	Corporate Strategies Location : Stream 3 Chair:Xiaoyun Yu, Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University	公司金融与技术变革 Location : Stream 1 Chair:Yao Lu, Tsinghua University
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<b>17:30 - 19:00</b>	Bank Lending Location : Stream 2 Chair:Bohui Zhang, The Chinese University of Hong Kong, Shenzhen			
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<b>19:00 - 20:30</b>	Best Paper Awards and Conference Dinner Location : Stream 9 Chair:			
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**Date : Saturday, July 8, 2023**

**All day** Technical Support  
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Zoom地址

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<b>8:00 - 9:45</b>	Asset Pricing in a New Era Location : Stream 1 Chair:Jack Bao, University of Delaware	Behavioral Finance Location : Stream 2 Chair:Hongjun Yan, DePaul University	Corporate Financing Decisions Location : Stream 3 Chair:Nadya Malenko, University of Michigan	Derivatives and Fixed Income Securities Location : Stream 4 Chair:Jingzhi Huang, Pennsylvania State University
	Information and Decision Making Location : Stream 5 Chair:Yiming Qian, University of Connecticut	Sustainability and Asset Pricing Location : Stream 6 Chair:Po-Hsuan Hsu, National Tsing Hua University	Technology, Labor, and Firm Boundary Location : Stream 7 Chair:Feng Zhang, Southern Methodist University	Trading, Information, and Price Discovery Location : Stream 8 Chair:Liyan Yang, University of Toronto
<b>9:45 - 10:15</b>	Break			
<b>10:15 - 12:00</b>	Asset Prices and Returns Location : Stream 1 Chair:David McLean, Georgetown University	Behavioral Finance II Location : Stream 2 Chair:Justin Birru, The Ohio State University	Fintech and Machine Learning Location : Stream 3 Chair:Mao Ye, Cornell University and NBER	Frontiers in Empirical Asset Pricing Location : Stream 4 Chair:Jianfeng Yu, Tsinghua University
	Innovation: Peers, Teams, Labor Market, and Firm Boundary Location : Stream 5 Chair:Yuhai Xuan, University of California, Irvine	New Perspectives in Asset Pricing Location : Stream 6 Chair:Roger Loh, Singapore Management University	The Impact of Policies and Regulations on Financial Markets and Real Estate Prices Location : Stream 7 Chair:Tao Zha, Emory University	
<b>12:00 - 13:30</b>	Break			
<b>13:30 - 15:15</b>	Corporate Finance, Labor and Political Economy Location : Stream 1 Chair:Yongxiang Wang, Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University	International Finance and Commodity Location : Stream 2 Chair:Kalok Chan, The Chinese University of Hong Kong	Policies, Markets, and Innovation Location : Stream 3 Chair:Hong Yan, Shanghai Advanced Institute of Finance, Shanghai Jiao Tong University	Political Economic and Finance Location : Stream 4 Chair:Laura Xiaolei Liu, Peking University
<b>15:15 - 15:45</b>	Break			
<b>15:45 - 17:30</b>	ESG Investment Location : Stream 1 Chair:Huasheng Gao, Fudan University	Financial Intermediation Theory Location : Stream 2 Chair:Kathy Yuan, London School of Economics	Innovation, Skilled Labor, and Inequality Location : Stream 3 Chair:Tao Shu, The Chinese University of Hong Kong, Shenzhen	Investor Bias and Belief: New Frontier Location : Stream 4 Chair:Bing Han, University of Toronto

**Date : Sunday, July 9, 2023**

<b>All day</b>	Technical Support Talk to our Technical Support if you have any problem with the virtual platform. Zoom地址			
<b>8:00 - 9:45</b>	Advances in Asset Pricing Theory Location : Stream 1 Chair:Hui Chen, Massachusetts Institute of Technology	Catering and Corporate Policies Location : Stream 2 Chair:Yufeng Wu, Ohio State University	Empirical Corporate: Innovations, Connections, Financing, and CSR Location : Stream 3 Chair:Lin Peng, Baruch College, The City University of New York	Finance and Environmental Sustainability Location : Stream 4 Chair:Zhi Da, University of Notre Dame
	Information and Financing Location : Stream 5 Chair:Russell Wermers, University of Maryland	Machine Learning and Alternative Data Location : Stream 6 Chair:Dacheng Xiu, University of Chicago	Machine Learning, Sentiment, and Asset Pricing Location : Stream 7 Chair:Dongmei Li, University of South Carolina	Recent Advances in Finance Theory Location : Stream 8 Chair:Andrey Malenko, University of Michigan
<b>9:45 - 10:15</b>	Break			

**Date : Sunday, July 9, 2023**

**10:15  
-  
12:00**

Delegated Portfolio Management  
Location : Stream 1  
Chair:Andrei Simonov, Michigan State University

FinTech Implications in Financial Markets and the Real Economy  
Location : Stream 2  
Chair:Lin William Cong, Cornell University

Macro-finance Linkages  
Location : Stream 3  
Chair:Stavros Panageas, University of California, Los Angeles

Monetary Policy and Asset Markets  
Location : Stream 4  
Chair:Hengjie Ai, University of Wisconsin

Real Effects of Corporate Finance  
Location : Stream 5  
Chair:Xavier Giroud, Columbia University

Recent Developments in Financial Intermediation  
Location : Stream 6  
Chair:Wenxin Du, University of Chicago

Risk, Return, and Anomalies  
Location : Stream 7  
Chair:Yan Liu, Purdue University

Technology Spillover, Incentives, Culture, and Politics in Finance  
Location : Stream 8  
Chair:Jun Yang, Indiana University

**12:00  
-  
13:30**

Break

**13:30  
-  
15:15**

Asset Pricing Theory: The Cross-section of Stock Returns  
Location : Stream 1  
Chair:Erica Li, Cheung Kong Graduate School of Business

Current Topics in Empirical Corporate Finance  
Location : Stream 2  
Chair:Xuan Tian, Tsinghua University

Empirical Asset Pricing  
Location : Stream 3  
Chair:Xiaoyan Zhang, Tsinghua University

The Cross Section of Stock Returns  
Location : Stream 4  
Chair:Dong Lou, London School of Economics